

ENDORSEMENT FOR ASSIGNMENT

I / We, _____ (Assignor), being Grantee / Owner of Life Insurance Policy No: _____ for Initial Face Amount Rs. _____, issued by New Jubilee Life Insurance Company Limited [formerly Commercial Union Life Assurance Company (Pakistan) Limited], do hereby assign, transfer, and deliver, absolutely and completely, unto _____ (Assignee), and to his / her / their nominee(s), heir(s), executor(s), administrator(s) and assignee(s) all title, rights, benefits and interests under the said policy, empowering and entitling him / her / them, to receive all payments under every Benefit of the Policy, which includes but is not limited to the receipt of payments of Claims, Surrender Value and Withdrawals from Cash Value under the Policy, and endowing him / her / them with the authority to provide to New Jubilee Life Insurance Company Limited, valid discharge and receipts for any amount paid or benefit rendered by New Jubilee Life Insurance Company Limited under the said Policy, regardless of whether such amount is paid or benefit is rendered with or without my / our concurrence, consent and wishes and shall absolve New Jubilee Life Insurance Company Limited, from all responsibility and liability in respect of the amount paid or benefit rendered.

I / We hereby solemnly affirm that no prior assignment / transfer of the Policy exists or has occurred and that this Policy is otherwise free from all encumbrances. Furthermore, I / We do hereby solemnly affirm that no assignment / transfer of the within Policy, besides the present, has been made nor would be made till such time as this assignment remains valid and in-force. I / We also agree, understand & acknowledge that this Policy is being assigned by me / us in accordance with Section 71 of the Insurance Ordinance 2000 and that New Jubilee Life Insurance Company Limited assumes no responsibility as to the validity, effect and sufficiency of this assignment made by me / us in favor of the Assignee.

Dated: This _____ **day of** _____ **in the year** _____, **at** _____ **. (Place)**

Signature of Assignor / Transferor

Name: _____
NIC NO: _____
Title: _____
Address: _____

Signature of Assignee / Transferee

Name : _____
NIC NO: _____
Title: _____
Address : _____

Signature Of Witness

Name: _____
NIC NO: _____
Title: _____
Address: _____

